



Chlebina Capital Management, LLC

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CHLEBINA CAPITAL

Income Tax Key Numbers



Alternative minimum tax (AMT)	2018	2019
Maximum AMT exemption amount	\$109,400 (MFJ), \$70,300 (Single/HOH), \$54,700 (MFS)	\$111,700 (MFJ), \$71,700 (Single/HOH), \$55,850 (MFS)
Exemption phaseout threshold	\$1,000,000 (MFJ), \$500,000 (Single/HOH/MFS)	\$1,020,600 (MFJ), \$510,300 (Single/HOH/MFS)
26% rate applies to AMT income (AMTI) at or below this amount (28% rate applies to AMTI above this amount)	\$191,100 (MFJ/Single/HOH), \$95,550 (MFS)	\$194,800 (MFJ/Single/HOH), \$97,400 (MFS)

Standard deduction	2018	2019
Standard deduction amount	\$24,000 (MFJ), \$18,000 (HOH), \$12,000 (Single), \$12,000 (MFS)	\$24,400 (MFJ), \$18,350 (HOH), \$12,200 (Single), \$12,200 (MFS)
Standard deduction for dependent	Greater of \$1,050 or \$350 + earned income	Greater of \$1,100 or \$350 + earned income
Additional deduction for aged/blind	\$1,600 (Single/HOH), \$1,300 (MFJ/MFS)	\$1,650 (Single/HOH), \$1,300 (MFJ/MFS)

Top tax brackets	2018	2019
Single	37% of taxable income exceeding \$500,000 + \$150,689.50	37% of taxable income exceeding \$510,300 + \$153,798.50
MFJ	37% of taxable income exceeding \$600,000 + \$161,379	37% of taxable income exceeding \$612,350 + \$164,709.50
MFS	37% of taxable income exceeding \$300,000 + \$80,689.50	37% of taxable income exceeding \$306,175 + \$82,354.75
HOH	37% of taxable income exceeding \$500,000 + \$149,298	37% of taxable income exceeding \$510,300 + \$152,380

Qualified charitable distributions (QCDs)

Qualified charitable distributions (QCDs) are distributions made directly from an IRA to a qualified charity. Such distributions may be excluded from income and count toward satisfying any required minimum distributions (RMDs) you would otherwise have to receive from your IRA. Individuals age 70½ and older can make up to \$100,000 in QCDs per year.

Top capital gain tax rate (20%) thresholds	2018	2019
Single	\$425,800	\$434,550
MFJ	\$479,000	\$488,850
MFS	\$239,500	\$244,425
HOH	\$452,400	\$461,700

Unearned income Medicare contribution tax (Net investment income tax)	2018	2019
Amount of tax	3.80%	3.80%
Applies to lesser of (a) net investment income or (b) modified adjusted gross income exceeding:		
Individuals	\$200,000	\$200,000
Married filing jointly	\$250,000	\$250,000
Married filing separately	\$125,000	\$125,000

Standard mileage rates	2018	2019
Use of auto for business purposes (cents per mile)	\$0.545	TBD
Use of auto for medical purposes (cents per mile)	\$0.18	TBD
Use of auto for moving purposes (cents per mile)	\$0.18	TBD
Use of auto for charitable purposes (cents per mile)	\$0.14	\$0.14

IMPORTANT DISCLOSURES

Securities offered through Securities Service Network, LLC., Member FINRA/SIPC. Fee-based advisory services are offered through Chlebina Capital Management, LLC., a registered investment advisor.